

Introduced by:  
TRACY J. OWEN

NO. 75 63

KING COUNTY, WASHINGTON

MOTION NO. 1883

A MOTION of the King County Council of King County, Washington, retaining counsel for certain services in connection with the sale, issuance and delivery of Various Purpose General Obligation Bonds of the County in the principal amount of \$22,808,362.

WHEREAS, it is deemed necessary and in the best interest of King County and its inhabitants that the County carry out the public park and recreation capital purposes set forth in Resolution No. 34571 of the County adopted December 18, 1967 and approved by the qualified electors of the County on February 13, 1968 and the public arterial highway capital purposes set forth in Resolution No. 34569 of the County adopted December 18, 1967 and approved by the qualified electors of the County on February 13, 1968, and in order to provide part of the funds necessary therefor that it now issue \$14,500,000 par value of the unlimited tax levy general obligation bonds authorized by Resolution No. 34571 and \$8,308,362 par value of the unlimited tax levy general obligation bonds authorized by Resolution No. 34569 and that said bonds be combined into a single issue in the total principal amount of \$22,808,362 and sold at public sale; and

WHEREAS, it is further deemed necessary that nationally recognized attorneys experienced in such matters be retained as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents necessary for the issuance, sale and delivery of said bonds, and to give their opinion as to the validity thereof at the time of their sale;

BE IT MOVED that Preston, Thorgrimson, Ellis, Holman & Fletcher, attorneys at law of Seattle, Washington are hereby employed by the County as bond counsel to participate with the

Motion  
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PRESTON, THORGRIMSON, ELLIS,  
HOLMAN & FLETCHER  
2000 IBM BUILDING  
SEATTLE, WASHINGTON 98101  
623-7580

1 King County Prosecuting Attorney in drafting the ordinances,  
 2 notices and other documents required by the County for the issu-  
 3 ance and sale of its Various Purpose General Obligation Bonds in  
 4 the total principal amount of \$22,808,362, payable from annual  
 5 tax levies to be made without limitation as to rate or amount and  
 6 issued to provide the money necessary to pay part of the cost of  
 7 acquisition, development and improvement of the public park and  
 8 recreation facilities authorized by Resolution No. 34571 of the  
 9 County and part of the cost of acquisition, development and im-  
 10 provement of public arterial highway facilities authorized by Res-  
 11 olution No. 34569 of the County, all as duly approved by the qual-  
 12 ified electors of the County at a special election held therein  
 13 on February 13, 1968. The legal services to be rendered by bond  
 14 counsel will include participation in the drafting of all ordi-  
 15 nances, notices and other documents required for the issuance,  
 16 sale and delivery of the bonds, and the furnishing of their opin-  
 17 ion as to the validity of such bonds at the time of their delivery.

18 BE IT FURTHER MOVED that the County shall pay bond  
 19 counsel as compensation for their services the sum of \$14,650  
 20 together with any actual out-of-pocket expenses incurred by them  
 21 in performing such services, other than office overhead. Payment  
 22 shall be made out of proceeds of the sale of the bonds when and  
 23 as issued. The County shall furnish bond counsel at their office  
 24 in Seattle, Washington, with a complete certified transcript of  
 25 all proceedings taken in the issuance of the bonds.

26 PASSED this 18th day of February, 1975.

27 KING COUNTY COUNCIL  
 28 KING COUNTY, WASHINGTON

29 By Bill Ream  
 30 Chairman of the Council

31 ATTEST:

32 Dorothy M. Owens  
 Clerk of the Council

The foregoing contract of employment is hereby approved this 31st day of March, 1975.

*[Signature]* *David W. Loukup*

*James M. Johnson* *[Signature]*

*James J. [Signature]* *James H. [Signature]*

*[Signature]* *David E. Hunter*

*John M. Ringold*

*Robert M. Elston*

*Frank D. [Signature]*

*Wm. C. Goodloe*

*Lord [Signature]*

*Frank [Signature]*

*Stanley C. [Signature]*

*Donald J. [Signature]*

*George [Signature]*

*James E. [Signature]*

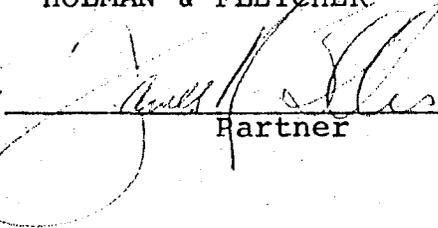
*James [Signature]*

Judges of the Superior Court of the State of Washington in and for King County

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We hereby accept employment as bond counsel in  
accordance with the provisions of the foregoing motion.

PRESON, THORGRIMSON, ELLIS,  
HOLMAN & FLETCHER

By  \_\_\_\_\_  
Partner